

Payworks Named One of Canada's Best Managed Companies for Fifth Straight Year



March 9, 2017 – Payworks was recognized for excellence in business performance with a 2017 Gold Standard winner designation from Canada's Best Managed Companies program. The Best Managed program recognizes the best-in-class of Canadian-owned and managed companies, demonstrating strategy, capability and commitment to achieve sustainable growth. Payworks has maintained its Best Managed status since first being named a winner of the program in 2012.

"We are honoured to have achieved the Gold Standard level of the Canada's Best Managed Companies program again in 2017. It is through our team's hard work and dedication to providing innovative solutions and world-class service, and through the continued support of our partners and clients, that we have maintained this prestigious designation for five consecutive years," said JP Perron, President of Payworks.

Payworks' growth and success is in large part due to its proprietary suite of online workforce management solutions, which are supported by Payworks' customer-centric service philosophy and purpose of "Doing right by people." Payworks has created a culture that emphasizes collaboration and innovation, and that encourages community involvement and cultivating long-lasting relationships with clients.

Established in 1993, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Applicants are evaluated by an independent judging panel made up of judges from Deloitte, CIBC, *Canadian Business*, Smith School of Business and MacKay CEO Forums. Best Managed companies share commonalities that include an emphasis on culture and people, innovation, sustained performance and strong financial results.

"It's much more than just financial performance," said Lorrie King, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program. "The ingredients to success also include overall business performance and sustained growth. It takes dedication and commitment from the entire organization. These companies serve as role models to help make all Canadian businesses better."

Payworks

Doing business to business, person to person: Payworks is a national leader in the field of total workforce management solutions and provides online solutions for payroll, human resources, and time management to more than 15,000 businesses across Canada. Payworks is proud to be a Gold Standard winner in 2017, and has been a Canada's Best Managed Companies winner since 2012. For more information, visit payworks.ca.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.