

PAYWORKS RETAINS PLATINUM CLUB STATUS AMONG 2021 CANADA'S BEST MANAGED COMPANIES WINNERS

May 5, 2021 – Payworks has been recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation for the ninth year in a row, maintaining the Platinum Club status first achieved in 2019. Platinum Club status is awarded to organizations that have retained their Best Managed Companies designation for seven consecutive years or more.

"We're honoured to be recognized once again as one of Canada's Best Managed Companies", said JP Perron, President and CEO of Payworks. "We're proud to be in the company of the resilient and innovative Canadian businesses that have also achieved or retained this designation during a turbulent year."

Canada's Best Managed Companies has been one of the country's leading business awards programs for almost 30 years, recognizing Canadian-owned and managed companies for innovative, world-class business practices.

"To become a Best Managed Platinum Club winner is nothing short of remarkable. Their continued adaptability in an era of uncertainty sets the standard for how to overcome new barriers and demonstrate resilience at the highest levels," said Kari Lockhart, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "This year's Platinum Club winners are the Canadian cornerstone for outstanding business in 2021."

Canadian-owned and operated Payworks' success is due in large part to its proprietary suite of cloud-based workforce management solutions, which are supported by a client-centric service philosophy and purpose of "Doing Right by People." Payworks has created a culture that promotes innovation and collaboration, encourages community involvement, and focuses on cultivating long-lasting relationships with clients.

"The past year was challenging for everyone and we are grateful for the hard work and dedication demonstrated by our own people and for the loyalty of the people we serve," said JP Perron. "With

gratitude, we credit the honour of our Best Managed Companies Platinum Member status to our employees, partners, and clients, who continue to inspire us to be our best every day.”

Canada's Best Managed Companies applicants are evaluated by an independent judging panel comprised of representatives from program sponsors and special guest judges. 2021 Best Managed Companies share commonalities that include (but are not limited to) enabling a remote workforce, making employee health a top priority, acting with an increased sense of purpose and social responsibility, and a significantly heightened focus on cash flow.

About Payworks

Doing business to business, person to person. Payworks is a leading expert in the field of total workforce management solutions, providing cloud-based Payroll, Human Resources, Employee Time and Absence Management to businesses across Canada. We're a Platinum Club member of Canada's Best Managed Companies, having held the Best Managed distinction every year since 2012, and were designated one of Canada's Top Small & Medium Employers for 2021. Let us show you how we're different: visit payworks.ca for more information.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.