

## Celebrating a Decade as One of Canada's Best Managed Companies

**May 10, 2022** – For the tenth year in a row, Payworks was recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation, maintaining the Platinum Club status first achieved in 2019. Platinum Club status is awarded to organizations that have retained their Best Managed Companies designation for seven consecutive years or more.

“Ten consecutive years of recognition as one of Canada's Best Managed Companies is a significant honour,” said JP Perron, President and CEO of Payworks. “We're proud to have reached this milestone and to be in the distinguished company of the Canadian businesses that have also achieved and maintained this designation.”

Now in its 29<sup>th</sup> year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices.

“It has become increasingly important for businesses to foster collaborative workplaces where employees are empowered to make valuable contributions to their organizations,” said Lorrie King, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. “This year's Best Managed winners embraced a people-first mentality, enabling employees to cultivate important capabilities and integrating diversity, equity, and inclusion initiatives into their core strategy. By prioritizing employee wellbeing and championing professional development, these companies have been able to

harness an engaged talent pool to explore new ventures and set the course for continuous improvement and growth.”

2022 Best Managed companies share commonalities that include (but are not limited to) putting their people and culture at the forefront, focusing on their ESG strategies and doubling down on accelerated digitization.

Canadian-owned and operated Payworks’ continued success is due in large part to its proprietary suite of cloud-based workforce management solutions, which are supported by a client-centric service philosophy and purpose of “Doing right by people.” Payworks has created and maintains a culture that promotes innovation and collaboration, encourages and emphasizes community involvement, and focuses on cultivating and nurturing long-lasting relationships with clients.

“Our people, partners, and clients are the cornerstone of our business,” said JP Perron. “They inspire us to work harder and be our best every day, and we will strive to retain the Best Managed Companies Platinum Member status for them for years to come.”

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## About Payworks

***Doing business to business, person to person.*** Payworks is a leading expert in the field of total workforce management solutions, providing cloud-based Payroll, Human Resources, Employee Time, and Absence Management to businesses across Canada. We’re a Platinum Club member of Canada’s Best Managed Companies, having held the Best Managed distinction every year since 2012, and were designated one of Canada’s Top Small & Medium Employers for 2021. Let us show you how we’re different: visit [payworks.ca](https://payworks.ca) for more information.

## About Canada's Best Managed Companies

*Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$50 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, The Globe and Mail, Salesforce and TMX Group. For more information, visit [www.bestmanagedcompanies.ca](http://www.bestmanagedcompanies.ca).*

